



REDE /

# NEVI

National Electric Vehicle Infrastructure Formula Program

## What You Need To Know

### + Program Purpose

- The National Electric Vehicle Infrastructure Formula Program ("NEVI Formula") provides funding to States to strategically deploy electric vehicle fast charging along federally-approved EV Alternative Fuel Corridors, in order to establish an interconnected network of EV charging infrastructure across the nation.

### + Requirements

- Approved EV charging stations must be spaced every 50 miles, and within 1 mile off an interstate/highway.
- Upgrades to existing EV charging infrastructure are eligible.
- Each site must include a minimum of 4 high-powered fast chargers delivering 150 kW or greater.
- "Buy America" applies, so must use American-made technology.

### + Funding

- \$1B nationwide per year for the next 5 years has been committed to this program, and funding is cascaded to each State.
- Each States' Department of Transportation must submit their NEVI plan (site locations and Alternative Fuel Corridors) for the first wave of funding by the end of Federal Fiscal Year 2022.
- Each State has established a competitive bid process to determine who gets granted funding.
- Up to 80% total project costs will be covered for approved sites.



### + Red E Perspective

- A nationwide program like this is historic – funding is generous and will be highly competitive.
- Once the sites are selected and the NEVI funding for a particular location has been allocated, it's highly unlikely further NEVI funding will be granted in that same area, so time is of the essence.
- Red E is well-positioned and extremely experienced in submitting and winning these types of RFPs, and we're looking for serious and committed partners to maximize as many sites as possible across the country.